MILITARY GOVERNMENT OF SANTO DOMINGO.

Executive Order No. 750.

FURTHER AMENDING THE INSOLVENCY LAW.

By virtue of the powers vested in the Military Government of Santo Domingo, the following Executive Order is hereby promulgated:

ARTICLE 1. Executive Order No. 699, entitled "Insolvency Law", as amended, is hereby further amended by adding the following paragraph to Article 38 thereof:

"In any case of simple cessation of payments where a composition has been proposed or made effective, which contemplates the payment of claims on a basis of fifty per cent (50%) or less, or which contemplates the payment of claims after a delay of more than one year and on a basis of less than one hundred per cent (100%), it shall be the duty of the **Ministerio Público**, upon the application of any creditor, to cause an immediate investigation to establish whether the debtor had come within the provisions of paragraph (d) of Article 37. If as a result of the investigation it is shown that the debtor's liabilities, on the day on which the petition was presented, exceeded his assets by more than five per cent (5%), the Judge shall proceed as provided in Article 18. For this purpose the proceedings in Simple Cessation of Payments shall be deemed to have been pending so long as all the terms of the composition have not been complied with in full."

ARTICLE 2. All laws or parts of laws in conflict herewith are hereby repealed.

S. S. ROBISON,

Rear Admiral, United States Navy,
Military Governor of Santo Domingo.

Santo Domingo, R. D.,
May 27, 1922.